BILL SUMMARY

1st Session of the 58th Legislature

Bill No.: HB 1153
Version: FULLPCS1
Request Number: 7404
Author: Rep. Osburn
Date: 2/10/2021
Impact: No Impact Indicated

Research Analysis

The proposed committee substitute to HB 1153 modifies several definitions used by the Oklahoma Used Motor Vehicle and Parts Commission related to manufactured homes. The measure modifies the definition of "manufactured home dealer" to include a person who is engaged wholly or in part in the business of leasing any new and unused, or used, or both new and used manufactured homes, that are considered personal property, with an option to purchase or own in any form at any time after beginning of the lease term. The measure provides that a "manufactured home dealer" does not include a restricted manufactured home park dealer. The measure modifies the definition of "manufactured home salesperson" by including restricted manufactured home park dealers. The measure modifies the definition of "restricted manufactured home park dealer" to include persons engaged in leasing manufactured homes with an option to purchase or own in any form at any time after the beginning of the lease term. The measure requires a restricted manufactured home park dealer to obtain a bond in the amount of \$30,000.

Prepared By: Brad Wolgamott

Fiscal Analysis

The measure modifies certain definitions and certain sales procedures. In present form the measure does not appear to result in a direct revenue or fiscal cost or savings.

Prepared By: Mark Tygret

Other Considerations

Relating to previous versions of the measure, officials with the Oklahoma Used Motor Vehicle and Parts Commission indicate a revenue impact of \$125,000 to \$150,000, addressing the sharing of revenue from salespersons' certificates of registration for franchise dealers with the Oklahoma Motor Vehicle Commission. Review of the amendatory language to 47 O.S., Section 583 shows no modification to the current licensing structure while amending certain provisions on bond requirements for manufactures home manufacturing facilities.